Thanh Thanh Cong – Bien Hoa Joint Stock Company

Consolidated financial statements quarter II of 2022-2023

For the period from 01 October to 31 December 2022

CONTENTS

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 14th amended Enterprise Registration Certificate dated 05 December 2022.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Ms Dang Huynh Uc My	Vice chairwomen	
Mr Nguyen Van De	Member	Resigned on 28/10/2022
Mr Vo Tong Xuan	Member	
Ms Vo Thuy Anh	Independent member	
Ms Huang Lovia	Independent member	Resigned on 28/10/2022
Mr Hoang Manh Tien	Independent member	
Mr Tran Tan Viet	Member	Appointed on 28/10/2022
Mr Tran Trong Gia Vinh	Independent member	Appointed on 28/10/2022

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the year and at the date of this report are:

Mr Hoang Manh Tien	Chairman of Function	
Ms Huang Lovia	Independent member	Resigned on 28/10/2022
Ms Vo Thuy Anh	Independent member	Appointed on 28/10/2022

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director
Ms Doan Vu Uyen Duyen	Permanent Deputy General Director
Mr Huynh Van Phap	Acting Deputy Business Director
Ms. Lam Thi Cam Le	Acting Deputy Supply Director
Ms Nguyen Thi Phuong Thao	Finance and Accounting Director
Mr Trang Thanh Truc	Public Relationship Director
Mr Vo Hong Tuyen	Branch Director

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Ms Huynh Bich Ngoc and Ms Dang Huynh Uc My.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying consolidated financial statements for the period ended 31 December 2022 in accordance with the Decision No. 14/2019/QD – CT.HDQT dated 28 October 2019.

CONSOLIDATED BALANCE SHEET
as at 31 December 2022

VND

Code	*ASSETS*	*Note*	*31 December 2022*	*30 June 2022*
100	**A. CURRENT ASSETS**		**18,849,913,468,638**	**18,026,635,002,596**
110	***I. Cash and cash equivalents***	***4***	***2,508,957,453,835***	***2,563,428,628,818***
111	1. Cash		1,211,142,418,356	1,045,948,713,885
112	2. Cash equivalents		1,297,815,035,479	1,517,479,914,933
120	***II. Short-term investments***		***2,229,074,401,187***	***2,031,295,970,757***
121	1. Short-term investments	5	802,320,897,311	805,847,032,896
122	2. Provision for held-for-trading securities	5	(82,511,859,497)	(29,749,551,218)
123	3. Held-to-maturity investments	6	1,509,265,363,373	1,255,198,489,079
130	***III. Short-term receivables***		***9,266,735,305,525***	***8,661,533,528,748***
131	1. Short-term trade receivables	7	1,620,229,338,471	2,264,315,360,440
132	2. Short-term advances to suppliers	8	5,433,052,088,801	4,202,090,238,075
135	3. Short-term loan receivables		21,195,065,468	42,500,000,000
136	4. Other short-term receivables	9	2,260,744,940,066	2,254,572,320,867
137	5. Provision for doubtful short-term receivables	7,8,9	(69,885,164,647)	(101,944,390,634)
139	6. Shortage of assets awaiting resolution		1,399,037,366	-
140	***IV. Inventories***	***10***	***4,691,452,629,811***	***4,625,727,670,410***
141	1. Inventories		4,711,102,908,483	4,646,911,718,184
149	2. Provision for obsolete inventories		(19,650,278,672)	(21,184,047,774)
150	***V. Other current assets***		***153,693,678,280***	***144,649,203,863***
151	1. Short-term prepaid expenses	11	17,919,843,320	19,147,065,171
152	2. Value Added tax deductible	21	131,328,243,429	113,012,144,966
153	3. Tax and other receivables from the State	21	4,445,591,531	12,489,993,726

CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2022

VND

Code	*ASSETS*	*Note*	*31 December 2022*	*30 June 2022*
200	**B. LONG-TERM ASSETS**		**10,352,113,651,956**	**9,703,733,029,991**
210	***I. Long-term receivables***		***626,873,440,910***	***327,153,754,046***
212	1. Long-term advances to suppliers		138,578,009,549	174,131,796,885
215	2. Long-term lending		93,940,000,000	88,050,000,000
216	3. Other long-term receivables	9	435,051,658,292	105,668,184,092
219	4. Provision for doubtful debts – long term		(40,696,226,931)	(40,696,226,931)
220	***II. Fixed assets***		***4,344,156,138,861***	***4,522,276,606,509***
221	1. Tangible fixed assets	12	3,345,313,888,917	3,499,712,562,459
222	Cost		8,894,290,995,481	8,830,391,561,027
223	Accumulated depreciation		(5,548,977,106,564)	(5,330,678,998,568)
224	2. Finance lease fixed assets	13	73,112,182,851	78,982,362,310
225	Cost		103,469,326,197	109,925,772,534
226	Accumulated depreciation		(30,357,143,346)	(30,943,410,224)
227	3. Intangible fixed assets	14	925,730,067,093	943,581,681,740
228	Cost		1,103,621,266,956	1,071,410,612,444
229	Accumulated amortisation		(177,891,199,863)	(127,828,930,704)
230	***III. Investment properties***	*15*	***579,102,509,635***	***582,208,856,785***
231	1. Cost		667,087,336,041	664,162,165,461
232	2. Accumulated depreciation		(87,984,826,406)	(81,953,308,676)
240	***IV. Long-term assets in progress***		***409,141,055,048***	***315,556,182,532***
242	1. Construction in progress	16	409,141,055,048	315,556,182,532
250	***V. Long-term investments***		***3,043,390,625,545***	***2,552,735,467,068***
252	1. Investments in associates	17.1	2,531,259,724,300	2,086,604,565,823
253	2. Investments in other entities	17.2	337,511,193,141	337,511,193,141
254	3. Provision for long-term investments	17	(39,060,291,896)	(39,060,291,896)
255	4. Investments held to maturity	17	213,680,000,000	167,680,000,000
260	***VI. Other long-term assets***		***1,349,449,881,957***	***1,403,802,163,051***
261	1. Long-term prepaid expenses	11	1,210,889,124,834	1,254,075,758,420
262	2. Deferred tax assets		34,008,916,749	33,692,333,723
269	3. Goodwill	18	104,551,840,374	116,034,070,908
270	**TOTAL ASSETS**		**29,202,027,120,594**	**27,730,368,032,587**

CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2022

VND

Code	*RESOURCES*	*Note*	*31 December 2022*	*30 June 2022*
300	**C. LIABILITIES**		**19,114,128,056,836**	**18,061,488,986,946**
310	***I. Current liabilities***		***16,453,053,065,575***	***15,294,959,798,595***
311	1. Short-term trade payable	19	1,879,928,955,948	1,844,553,834,849
312	2. Short-term advances from customers	20	801,450,663,212	1,266,318,911,956
313	3. Statutory obligations	21	149,870,246,933	214,150,704,785
314	4. Payable to employees		62,811,196,579	95,629,105,751
315	5. Short-term accrued expenses	22	506,125,895,000	488,396,403,518
318	6. Short-term unearned revenues	25	20,495,357,945	8,721,149,949
319	7. Other short-term payables	23	3,782,362,140,111	2,611,268,408,413
320	8. Short-term loans and finance lease obligations	24	9,217,750,357,338	8,713,304,113,308
321	9. Short-term provisions		131,475,007	80,661,588
322	10. Bonus and welfare funds		32,126,777,502	52,536,504,478
330	***II. Non-current liabilities***		***2,661,074,991,261***	***2,766,529,188,351***
336	1. Long-term unearned revenues	25	18,790,751,538	2,473,720,188
337	2. Other long-term liabilities	23	67,669,340,054	38,410,930,722
338	3. Long-term loans and finance lease obligations	24	2,323,502,232,689	2,467,783,095,223
341	5. Deferred tax liabilities		230,289,390,462	236,383,025,700
342	6. Provision for long-term liabilities		20,823,276,518	21,478,416,518

CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2022

VND

Code	RESOURCES	Note	31 December 2022	30 June 2022
400	**D. OWNERS' EQUITY**		**10,087,899,063,758**	**9,668,879,045,641**
410	***I. Capital and reserves***		***10,087,783,366,995***	***9,669,036,362,930***
411	1. Share capital	26	6,947,998,960,000	6,507,622,280,000
411a	*- Shares with voting rights*		*6,731,885,630,000*	*6,291,508,950,000*
411b	*- Preferred shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium	26	6,770,104,566,476	6,770,104,566,476
414	4. Other fund's belonging to owner's equity	26	(5,502,116,030,924)	(5,502,116,030,924)
417	5. Foreign exchange differences reserve	26	(364,629,801,791)	(451,150,658,374)
418	6. Investment and development funds	26	48,712,443,226	60,984,031,761
421	7. Undistributed earnings	26	1,284,191,829,775	1,434,515,692,820
421a	*- Undistributed post-tax profits up to the end of prior years*		*993,883,822,765*	*730,203,551,024*
421b	*- Undistributed earnings of current period/year*		*290,308,007,010*	*704,312,141,796*
429	8. Non-controlling interests		903,521,400,233	849,076,481,171
430	***II. Budget sources and other funds***		***115,696,763***	***(157,317,289)***
431	1. Subsidised fund		115,696,763	(157,317,289)
440	**TOTAL RESOURCES**		**29,202,027,120,594**	**27,730,368,032,587**

M.S.D.N: 3900244389 - C.T.C.P
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- BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Nguyen Thi Thu Huong
Preparer

Le Phat Tin
Chief accountant

Nguyen Thanh Ngu
General Director

19 January 2023

CONSOLIDATED INCOME STATEMENT
for the period from 01 October to 31 December 2022

VND

			Quarter II		For the six-month period ended 31 December	
Code	ITEMS	Note	Current year	Previous year	Current year	Previous year
01	**1. Revenue from sales of goods and rendering of services**	27.1	**6,981,132,221,733**	**5,003,681,044,645**	**12,305,109,876,169**	**9,322,634,498,146**
02	**2. Less deductions**	27.1	**(9,382,376,585)**	**(14,117,536,814)**	**(24,403,930,081)**	**(21,131,699,691)**
10	**3. Net revenue from sales of goods and rendering of services**	27.1	**6,971,749,845,148**	**4,989,563,507,831**	**12,280,705,946,088**	**9,301,502,798,455**
11	**4. Cost of goods sold and services rendered**	28	**(6,384,728,596,652)**	**(4,322,383,254,433)**	**(11,027,849,144,478)**	**(8,136,877,501,960)**
20	**5. Gross profit from sales of goods and rendering of services**		**587,021,248,496**	**667,180,253,398**	**1,252,856,801,610**	**1,164,625,296,495**
21	**6. Financial income**	27.2	**297,152,834,678**	**327,088,356,892**	**556,675,789,595**	**673,277,566,291**
22	**7. Financial expenses**	29	**(414,029,947,508)**	**(165,284,337,707)**	**(753,556,972,449)**	**(467,619,537,191)**
23	*Including: Interest expenses*	29	*(308,626,110,413)*	*(188,382,674,686)*	*(540,779,702,433)*	*(380,817,476,589)*
24	**8. (Loss)/profit from sales of goods and rendering of services**		**7,130,619,968**	**(138,454,126)**	**3,131,850,477**	**8,098,471,757**
25	**9. Selling expenses**	30	**(170,230,920,296)**	**(186,424,409,393)**	**(328,861,993,308)**	**(330,968,663,033)**
26	**10. General and administration expenses**	30	**(143,116,506,728)**	**(170,924,404,914)**	**(280,133,678,288)**	**(318,758,735,394)**
30	**11. Net operating profit**		**163,927,328,610**	**471,497,004,150**	**450,111,797,637**	**728,654,398,925**
31	**12. Other income**	31	**23,936,172,307**	**15,967,456,988**	**47,939,241,723**	**31,436,682,461**
32	**13. Other expenses**	31	**(37,844,485,123)**	**(169,991,198,476)**	**(65,753,980,924)**	**(180,135,685,304)**
40	**14. Net other expenses**	31	**(13,908,312,816)**	**(154,023,741,488)**	**(17,814,739,201)**	**(148,699,002,843)**

CONSOLIDATED INCOME STATEMENT (Continued)
for the period from 01 October to 31 December 2022

VND

Code	ITEMS	Note	Quarter II		For the six-month period ended 31 December	
			Current year	Previous year	Current year	Previous year
50	**15. Net accounting profit before tax**		**150,019,015,794**	**317,473,262,662**	**432,297,058,436**	**579,955,396,082**
51	**16. Business income tax - current**	**32**	**(31,236,773,002)**	**(76,894,691,514)**	**(54,845,770,110)**	**(144,649,572,626)**
52	**17. Business income tax - deferred**	**32**	**3,363,400,645**	**5,312,626,040**	**6,410,218,264**	**5,443,953,327**
60	**18. Net profit after tax**		**122,145,643,437**	**245,891,197,188**	**383,861,506,590**	**440,749,776,783**
61	**19. Owners of the parent company**		**103,547,854,050**	**261,342,716,753**	**329,416,587,529**	**456,460,466,303**
62	**20. Non-controlling interests**		**18,597,789,387**	**(15,451,519,565)**	**54,444,919,062**	**(15,710,689,520)**
70	**21. Basic earnings per share**	**26.4**	**81.05**	**344.52**	**407.94**	**609.90**
71	**22. Diluted earnings per share**	**26.4**	**81.05**	**335.48**	**407.94**	**593.80**

Nguyen Thi Thu Huong
Preparer

Le Phat Tin
Chief Accountant

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Nguyen Thanh Ngu
General Director

19 January 2023

CONSOLIDATED CASH FLOW STATEMENT
for the period from 01 October to 31 December 2022

VND

Code	ITEMS	Note	For the six-month period from 01 July to 31 December 2022	For the six-month period from 01 July to 31 December 2021
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Net profit before tax**		**432,297,058,436**	**579,955,396,082**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12, 13, 14, 15, 18	274,636,801,901	221,832,154,643
03	Provisions		17,165,949,243	25,981,647,173
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		(1,625,090,279)	(3,711,121,424)
05	Profits from investing activities		(308,276,101,304)	(61,914,197,309)
06	Interest expense	29	540,779,702,433	380,817,476,589
08	**Operating profit before changes in working capital**		**954,978,320,430**	**1,142,961,355,754**
09	Increase in receivables		(1,002,690,143,756)	(599,902,171,592)
10	(Increase)/decrease in inventories		(64,191,190,299)	226,734,455,700
11	Increase in payables		811,550,969,198	1,224,047,532,458
12	Decrease in prepaid expenses		44,413,855,437	103,277,701,945
13	Decrease/(increase) in held-for-trading securities		3,537,286,625	(148,989,456,550)
14	Interest paid		(519,845,835,561)	(409,900,448,027)
15	Corporate income tax paid	20	(81,443,275,462)	(113,971,249,275)
17	Other cash outflows for operating activities		(32,551,942,716)	(26,728,006,416)
20	**Net cash flows from operating activities**		**113,758,043,896**	**1,397,529,713,997**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(161,404,697,316)	(178,662,425,846)
22	Proceeds from disposals of fixed assets		20,113,971,889	48,097,172,568
23	Loans to other entities		(311,337,439,762)	(688,519,514,296)
24	Collection from borrowers and term deposits		26,685,500,000	80,000,000,000
25	Payments for investments in other entities		(78,380,716,000)	(1,523,413,918,184)
27	Interest and dividends received		53,635,606,731	143,322,847,090
30	**Net cash flows from investing activities**		**(450,687,774,458)**	**(1,603,482,315,560)**

CONSOLIDATED CASH FLOW STATEMENT (Continued)
for the period from 01 October to 31 December 2022

VND

Code	*ITEMS*	*Note*	*For the six-month period from 01 July to 31 December 2022*	*For the six-month period from 01 July to 31 December 2021*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings		11,133,990,706,301	8,196,671,008,919
34	Repayments of borrowings		(10,765,386,590,472)	(7,561,309,736,266)
35	Finance lease principal repayments		(9,961,258,445)	(15,450,802,754)
36	Dividends paid	27	(77,809,392,085)	(71,687,519,651)
40	**Net cash flows used in financing activities**		**280,833,465,299**	**548,222,950,248**
50	**Net increase in cash and cash equivalents for the year**		**(56,096,265,263)**	**342,270,348,685**
60	**Cash and cash equivalents at beginning of year**	**4**	**2,563,428,628,818**	**1,823,297,113,682**
61	Impact of exchange rate fluctuation		1,625,090,280	8,269,882,728
70	**Cash and cash equivalents at end of year**	4	**2,508,957,453,835**	**2,173,837,345,095**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
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19 January 2023

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 14th amended Enterprise Registration Certificate dated 05 December 2022.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company and its subsidiaries ("the Group") are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of Group's employees as at 31 December 2022 was 2,984, including 2,508 official employees and 476 temporary employees (As at 30 June 2022: 2,635 official employees, including 2,418 official employees and 217 temporary employees).

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 31 December 2022, The Group's corporate structure includes 18 direct subsidiaries and 13 indirect subsidiaries, as follow:

No.	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
I	***Direct subsidiaries***				
1	Thanh Thanh Cong Agricultural Development Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	90.00	90.00
2	Thanh Thanh Cong Gia Lai Company Limited ("TTC Gia Lai")	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugarcane for sale; manufacturing electricity for sale; manufacturing and trading in fertilizer	100.00	100.00
3	TSU Investment Private Limited Company	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	100.00	100.00
4	TTC Bien Hoa - Dong Nai Sugar One Member Limited Company ("BHS")	Bien Hoa City, Dong Nai Province	Produce sugars, plant sugar cane, produce and trading products and by-products from sugar, producing and trading in fertilizers and agricultural materials; produce and sale of electricity; and technical and management consultancy in the sugar industry	90.00	90.00
5	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	100.00	100.00
6	TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Trang Bang District, Tay Ninh Province	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	100.00	100.00
7	Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing, transmission and distribution of electricity	100.00	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2022, The Group's corporate structure includes 18 direct subsidiaries and 13 indirect subsidiaries, as follow : (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
I	***Direct subsidiaries (continued)***				
8	Thanh Thanh Cong Food Company Limited	Tan Binh District, Ho Chi Minh City	Planting fruit tree, raising cattles	100.00	100.00
9	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing sugar; planting sugar cane and wheat trees; installing food industry machineries and equipment; and wholesale commercial goods	79.71	87.58
10	Thanh Thanh Cong Sugarcane Research and Application Limited Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production mía	100.00	100.00
11	Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
12	Thanh Cong Xanh One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
13	Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
14	Ninh Hoa Clean Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
15	Ninh Hoa Green Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
16	Thanh Thanh Cong – Bien Hoa Cane Sugar Single Member Limited Liability Company	Tan Binh District, Ho Chi Minh City	Consulting in the sugar industry	100.00	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2022, The Group's corporate structure includes 18 direct subsidiaries and 13 indirect subsidiaries, as follow: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
I	***Direct subsidiaries (continued)***				
17	Tay Ninh Sugar Joint Stock Company	Tay Ninh City, Tay Ninh Province	Plant sugar cane; produce sugar, trade rubber	78.73	78.73
18	TSU Australia Pty Ltd.	Australia	Develop sugar cane and other plants areas	100.00	100.00
II	***Indirect subsidiaries***				
1	Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Produce sugar and by-products from sugar cane; trade agricultural materials; produce and trade fertilizer; and provide storage services	100.00	100.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Manufacture and sell electricity; and provide electricity system installation service	100.00	100.00
3	Gia Lai Thermoelectricity One Member Company Limited	Ayunpa District, Gia Lai Province	Manufacturing, transmitting and distributing electricity	100.00	100.00
4	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Produce and trade sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	95.79	95.79
5	Bien Hoa - Thanh Long One Member Limited Liability Company	Chau Thanh District, Tay Ninh Province	Plant sugar cane; produce and trade fertilizer and agricultural materials	88.20	98.00
6	Bien Hoa Import Export Trading Joint Stock Company	Phu Nhuan District, Ho Chi Minh City	Trade sugar and products using sugar as material; trading foods and beverages	90.20	100.00
7	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trade sugar and other by-products from sugar cane	93.58	100.00

1. **CORPORATE INFORMATION (continued)**

Corporate structure (continued)

As at 31 December 2022, The Group's corporate structure includes 18 direct subsidiaries and 13 indirect subsidiaries, as follow: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest right (%)*	*Voting right (%)*
II	***Indirect subsidiaries (continued)***				
8	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	93.58	*100*
9	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breed cows; plant sugar cane and other industrial crops	92.04	92.04
10	Global Mind Agriculture Pte. Ltd. (*)	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	75.73	75.73
11	Nuoc Trong Rubber Joint Stock Company	Tan Chau District, Tay Ninh Province	Produce and trade rubber	66.04	83.88
12	Miaqua Water One Member Company Limited	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	75.73	100.00
13	Global Mind Australia Pty Ltd	Australia	Investing and providing capital	65.13	86.00

(*) According to Enterprise Registration Certification No. 201128745C dated on 29 August 2022, Global Mind Commodities Trading Pte. Ltd. changed company name to Global Mind Agriculture Pte. Ltd.

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position and the consolidated results of its operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 Accounting currency

The consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2.5 Basis of consolidation

The consolidated financial statements for quarter II comprise the financial statements of the Company and its subsidiaries for the period from 01 October to 31 December 2022.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from the Company shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	-	cost of purchase on a weighted average basis.
Finished goods and work-in-process	-	cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement.

3.3 Receivables

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement

Land use rights

Land use right is recorded as intangible fixed asset on the consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Computer software	2 - 6 years
Office equipment	3 - 10 years
Means of transportation	8 - 15 years
Other tangible fixed assets	12 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	20 - 25 years
Land use rights	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

3. SUMMARY OF SIGNIFICANT ACCOUNTING (continued)

3.9 *Investments (continued)*

Investment in associates (continued)

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under the Circular No 48/2009/TT-BTC dated 8 September 2019 by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the consolidated income statement and deducted against the value of such investments.

3.10 *Prepaid expenses*

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugar cane crop costs and sugarcane farming cost are calculated and amortised to production costs based on the volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44-50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis [amend as appropriate]. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in "Other fund's belonging to owner's equity" in the consolidated balance sheet.

Business combinations involving entities under common control are accounted for as follows:

- The assets and liabilities of the combined entities are consolidated at their carrying amounts on the date of business combination;
- No goodwill is recognised as a result of the business combination;
- The consolidated income statement reflects the results of the combined entities for the full year, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 *Foreign currency transactions*

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

Conversion of the financial statements of foreign operation

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Group's foreign operation are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the year, unless exchange rates fluctuated significantly during that year, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 *Convertible bond*

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 *Treasury shares*

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

- *Investerment and development fund*

  This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the consolidated balance sheet.

- *Scientific and technological development fund*

  This fund is set aside in accordance with the Decree No. 95/2014/ND-CP dated 17 October 2014 for use in the Group's scientific and technological development in Vietnam.

3.18 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.19 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 ***Revenue recognition*** *(continued)*

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.20 ***Future contracts***

Future contract is a standardized agreement to buy or sell a particular commodity asset, or security at a predetermined price at a specified time in the future. The premium or discount resulting from the difference between the spot rate at the effective date of the contract and the future rate will be recognised immediately at the effective date of the contract as an asset if positive or a liability if the negative on the consolidated balance sheet. The difference will be recognised to the consolidated income statement when the significant risks and rewards of ownership of the goods have passed to the buyer.

3.21 ***Taxation***

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.21 *Taxation (continued)*

Deferred tax (continued)

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 *Related parties*

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

3.23 *Segment information*

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

4. CASH AND CASH EQUIVALENTS

	31 December 2022	*VND* *30 June 2022*
Cash on hand	2,287,237,163	5,058,129,999
Cash at bank	1,208,855,181,193	1,040,890,583,886
Cash equivalents	1,297,815,035,479	1,517,479,914,933
TOTAL	**2,508,957,453,835**	**2,563,428,628,818**

5. HELD-FOR-TRADING SECURITIES

	31 December 2022		*30 June 2022*	
	Number of Share	*Value VND*	*Number of Share*	*Value VND*
Shares				
Gia Lai Electricity Joint Stock Company ("GEG")	49,446,983	740,074,381,675	46,648,098	740,074,381,675
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	1,700,000	34,051,000,000	1,700,000	34,051,000,000
Others	-	28,195,515,636	-	31,721,651,221
TOTAL		**802,320,897,311**		**805,847,032,896**
Provision for held-for-trading securities		(82,511,859,497)		(29,749,551,218)
NET		**719,809,037,814**		**776,097,481,678**

6. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at applicable fee rate.

7. SHORT-TERM TRADE RECEIVABLES

		VND
	31 December 2022	*30 June 2022*
Due from related parties (Note 33)	48,011,489,282	35,230,492,254
Due from other parties	1,572,217,849,189	2,229,084,868,186
TOTAL	**1,620,229,338,471**	**2,264,315,360,440**
Provision for doubtful receivables	(11,703,990,993)	(7,673,129,048)
NET	**1,608,525,347,478**	**2,256,642,231,392**

As at 31 December 2022, several short-term trade receivables were used as collateral for short-term loans at bank (Note 24.1).

8. ADVANCES TO SUPPLIERS

		VND
	31 December 2022	*30 June 2022*
Short-term	**5,433,052,088,801**	**4,202,090,238,075**
Advances to related parties (Note 33)	17,926,776,105	35,326,665,954
Advances to farmers (*)	1,193,767,038,128	1,206,431,472,953
Advances to other parties	4,221,358,274,568	2,960,332,099,168
Long-term	**138,578,009,549**	**174,131,796,885**
Advances to related parties (Note 33)	12,373,000,000	12,593,000,000
Advances to farmers (*)	126,205,009,549	161,538,796,885
TOTAL	**5,571,630,098,350**	**4,376,222,034,960**
Provision for doubtful short-term advances to suppliers	(54,512,450,316)	(57,975,754,389)
Provision for doubtful long-term advances to suppliers	(40,696,226,931)	(40,696,226,931)
NET	**5,476,421,421,103**	**4,277,550,053,640**

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest.

9. OTHER RECEIVABLES

		VND
	31 December 2022	*30 June 2022*
Short-term	**2,260,744,940,066**	**2,254,572,320,867**
Deposits for land rentals *(*)*	418,690,110,000	435,432,201,557
Advanced contributed shared capital	-	363,142,592,000
Capital contribution Business Cooperation Contract	366,011,779,780	357,759,054,642
Deposits for future contracts	743,805,693,774	610,535,446,945
Interest receivables	450,175,476,143	198,666,832,047
Others	282,061,880,369	289,036,193,676
Long-term	**435,051,658,292**	**105,668,184,092**
Deposit for land rentals	22,427,579,869	25,958,519,595
Capital contribution under Business Cooperation Contract (**)	400,716,418,374	51,772,000,000
Others	11,907,660,049	27,937,664,497
TOTAL	**2,695,796,598,358**	**2,360,240,504,959**
Provision for doubtful other short-term receivables	(3,668,723,338)	(36,295,507,197)
NET	**2,692,127,875,020**	**2,323,944,997,762**
In which:		
Other receivables from related parties (Note 33)	*425,693,492,543*	*870,119,969,288*
Other receivables from other parties	*2,266,434,382,477*	*1,453,825,028,474*

(*) It mainly represents the deposit for land rental amounting to VND 418 billion in accordance with Deposit Contracts dated 21 June 2019 and Amendment No. 7 dated 30 October 2022 between the Group and Toan Hai Van Joint Stock Company with the total contract value of VND 957 billion to lease land lots with total area of 137.075,22 m^2 located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province in 40 years.

(**) It mainly represents the capital contribution according to Business Cooperation Contract signed on 31 August 2022 between the TSU Australia Pte. Ltd. and BVA Land Pty Ltd to cooperate and invest in the sugarcane planting and developing project in Tully, Australia. Accordingly, the Group contributed approximately AUD 20 million to the project with total amount of VND 348,944,418,374.

10. INVENTORIES

VND

	31 December 2022		*30 June 2022*	
	Cost	*Provision*	*Cost*	*Provision*
Finished goods	950,124,647,863	-	1,173,286,115,685	(1,855,979,455)
Merchandise goods	1,025,520,518,699	(66,353,244)	1,464,672,144,139	(66,761,816)
Raw materials	1,598,552,677,413	(14,297,311,730)	954,956,830,055	(14,233,351,811)
Work in progress	465,389,073,096	-	362,373,534,111	-
Tools and supplies	55,083,478,568	(5,147,323,994)	59,166,323,019	(5,027,954,692)
Goods in transits	614,852,919,097	-	582,933,630,205	-
Goods on consignment	1,579,593,747	(139,289,704)	49,523,140,970	-
TOTAL	**4,711,102,908,483**	**(19,650,278,672)**	**4,646,911,718,184**	**(21,184,047,774)**

As at 31 December 2022, part of the inventory was used as collateral for short-term loans at commercial banks (Note 24.1).

11. PREPAID EXPENSES

VND

	31 December 2022	*30 June 2022*
Short-term	**17,919,843,320**	**19,147,065,171**
Prepaid land rental	1,287,111,062	4,462,706,047
Others	16,632,732,258	14,684,359,124
Long-term	**1,210,889,124,834**	**1,254,075,758,420**
Sugar cane farming cost and tree on land *(*)*	928,956,642,846	948,470,467,589
Long-term seedlings costs	11,330,015,562	7,171,679,412
Prepaid land rental	191,063,450,341	237,492,221,376
Tools and supplies	12,233,440,804	5,989,991,768
Others	67,305,575,281	54,951,398,275
TOTAL	**1,228,808,968,154**	**1,273,222,823,591**

(*) Sugar cane farming costs represented land costs and expenses for developing of sugar cane farm with total value of VND 966 billion of the Group located at Attapeu Province, Lao People's Democratic Republic. The fair value surplus adjustments of this expenses was recognised in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 and be allocated during land rental duration of 44 years from 1 July 2017.

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Historical cost						
As at 1 July 2022	1,697,285,956,802	6,627,604,864,370	371,013,486,542	60,716,653,243	73,770,600,070	8,830,391,561,027
New purchases	2,329,302,764	12,017,546,178	5,311,037,189	689,145,043	9,702,145,172	30,049,176,346
Transfer from construction in progress	1,575,700,500	10,439,224,664	180,000,000	86,120,000	34,580,000	12,315,625,164
Repurchase of financial lease assets	-	7,810,774,080	-	-	-	7,810,774,080
Disposal	(3,948,573,294)	(6,975,595,358)	(4,850,556,355)	(1,652,000,364)	-	(17,426,725,371)
Impact from foreign exchange difference	6,665,328,322	18,907,633,488	5,418,969,537	158,652,888	-	31,150,584,235
As at 31 December 2022	**1,703,907,715,094**	**6,669,804,447,422**	**377,072,936,913**	**59,998,570,810**	**83,507,325,242**	**8,894,290,995,481**
Accumulated depreciation						
As at 1 July 2022	941,555,642,908	4,089,966,374,175	187,351,532,880	43,037,201,609	68,768,246,996	5,330,678,998,568
Depreciation for the period	25,848,787,367	175,844,457,751	8,969,346,092	1,972,575,408	635,526,713	213,270,693,331
Repurchase of financial lease assets	-	6,790,252,410	-	-	-	6,790,252,410
Disposal	(4,800,478,558)	(5,985,218,776)	(3,101,397,351)	(310,165,728)	-	(14,197,260,413)
Impact from foreign exchange difference	5,656,255,866	3,878,447,322	2,755,076,857	144,642,623	-	12,434,422,668
As at 31 December 2022	**968,260,207,583**	**4,270,494,312,882**	**195,974,558,478**	**44,844,253,912**	**69,403,773,709**	**5,548,977,106,564**
Net book value						
As at 1 July 2022	**755,730,313,894**	**2,537,638,490,195**	**183,661,953,662**	**17,679,451,634**	**5,002,353,074**	**3,499,712,562,459**
As at 31 December 2022	**735,647,507,511**	**2,399,310,134,540**	**181,098,378,435**	**15,154,316,898**	**14,103,551,533**	**3,345,313,888,917**

13. FINANCE LEASES

	Machineries and equipment	*Means of transportation*	*VND* *Total*
Historical cost			
As at 1 July 2022	105,851,439,518	4,074,333,016	109,925,772,534
New leases	-	1,320,000,000	1,320,000,000
Repurchase of leased assets	(7,776,446,337)	-	(7,776,446,337)
As at 31 December 2022	**98,074,993,181**	**5,394,333,016**	**103,469,326,197**
Accumulated depreciation			
As at 1 July 2022	30,415,525,822	527,884,402	30,943,410,224
Charge for the period	5,694,532,391	227,859,390	5,922,391,781
Repurchase of leased assets	(6,508,658,659)	-	(6,508,658,659)
As at 31 December 2022	**29,601,399,554**	**755,743,792**	**30,357,143,346**
Net book value			
As at 1 July 2022	**75,435,913,696**	**3,546,448,614**	**78,982,362,310**
As at 31 December 2022	**68,473,593,627**	**4,638,589,224**	**73,112,182,851**

14. INTANGIBLE FIXED ASSETS

	Land use rights	*Computer software*	*Others*	*VND* *Total*
Historical cost				
As at 1 July 2022	1,007,418,793,897	59,040,987,870	4,950,830,677	1,071,410,612,444
New purchases	32,718,346,532	-	-	32,718,346,532
Disposals	(523,090,290)	-	-	(523,090,290)
Foreign exchange differences	-	15,398,270	-	15,398,270
As at 31 December 2022	**1,039,614,050,139**	**59,056,386,140**	**4,950,830,677**	**1,103,621,266,956**
Accumulated amortisation				
As at 1 July 2022	106,216,675,605	20,119,048,656	1,493,206,443	127,828,930,704
Charge for the period	45,417,729,407	4,026,915,637	678,862,195	50,123,507,239
Disposals	(69,457,805)	-	-	(69,457,805)
Foreign exchange differences	-	8,219,725	-	8,219,725
As at 31 December 2022	**151,564,947,207**	**24,154,184,018**	**2,172,068,638**	**177,891,199,863**
Net book value				
As at 1 July 2022	**901,202,118,292**	**38,921,939,214**	**3,457,624,234**	**943,581,681,740**
As at 31 December 2022	**888,049,102,932**	**34,902,202,122**	**2,778,762,039**	**925,730,067,093**

15. INVESTMENT PROPERTIES

	Land use rights	*Buildings*	*VND* *Total*
Historical cost			
As at 1 July 2022	220,603,724,551	443,558,440,910	664,162,165,461
Foreign exchange differences	-	2,925,170,580	2,925,170,580
As at 31 December 2022	**220,603,724,551**	**446,483,611,490**	**667,087,336,041**
Accumulated depreciation			
As at 1 July 2022	7,711,935,186	74,241,373,490	81,953,308,676
Charge for the period	274,135,718	5,046,073,832	5,320,209,550
Foreign exchange differences	-	711,308,180	711,308,180
As at 31 December 2022	**7,986,070,904**	**79,998,755,502**	**87,984,826,406**
Net book value			
As at 1 July 2022	**212,891,789,365**	**369,317,067,420**	**582,208,856,785**
As at 31 December 2022	**212,617,653,647**	**366,484,855,988**	**579,102,509,635**

The fair values of the investment properties as at 31 December 2022 had not yet been formally assessed and determined, however the Management believed that it was much higher than the property's carrying values considering that the investment properties have been almost fully rented out as at the balance sheet date.

16. CONSTRUCTION IN PROGRESS

		VND
	31 December 2022	*30 June 2022*
Construction and machineries for		
Solar power projects	62,257,445,845	101,283,695,181
Information technology projects	84,027,442,913	77,276,851,632
Biofertilizer project	13,842,317,753	-
Machineries and equipment under installation	135,296,669,657	94,911,068,793
Others	113,717,178,880	42,084,566,926
	409,141,055,048	**315,556,182,532**

17. LONG-TERM INVESTMENTS

		VND
	31 December 2022	*30 June 2022*
Investments in associates *(Note 17.1)*	2,531,259,724,300	2,086,604,565,823
Investments in other entities *(Note 17.2)*	337,511,193,141	337,511,193,141
Held-to-maturity investments *(*)*	213,680,000,000	167,680,000,000
TOTAL	**3,082,450,917,441**	**2,591,795,758,964**
Provision for long-term investments	(39,060,291,896)	(39,060,291,896)
NET	**3,043,390,625,545**	**2,552,735,467,068**

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from three (3) to ten (10) years and earn interest at applicable rate.

17. LONG-TERM INVESTMENTS (CONTINUED)

17.1 *Investments in associates*

Details of these investments in associates were as follows:

VND

Name of associates	*Business activities*	*Status*	31 December 2022			30 June 2022		
			Number of shares	*Carrying amount (VND)*	*% of interest %*	*Number of shares*	*Carrying amount (VND)*	*% of nterest %*
Tan Dinh Import-Export Join Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	Operating	2,165,800	385,107,101,012	41.65	2,165,800	378,928,172,225	41.65
Tay Ninh Tapioca Joint Stock Company	Manufacturing and trading tapioca starch by-products	Operating	3,362,436	131,749,600,166	30.00	3,362,436.00	130,424,412,186.00	30.00
Tapioca Vietnam Company Limited	Manufacturing and trading tapioca starch and tapioca starch-related products	Operating	-	1,613,960,950	30.00	-	3,914,445,778.00	30.00
Toan Hai Van Joint Stock Company (*)	Operating real estate, port, warehouse	Operating	73,798,775	2,012,789,062,172	36.90	37,005,166.00	1,573,337,535,634.00	36.90
				2,531,259,724,300			**2,086,604,565,823**	

(*) On 01 July 2022, the Group completed the acquisition of 36,793,609 shares issued by Toan Hai Van Joint Stock Company for existing shareholders with total consideration of VND 441,523,308,000.

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates (continued)

Details of these investments in associates were as follows: (continued)

	Value *VND*
Cost of investment:	
As at 1 July 2022	2,025,333,463,324
Additional investments during the year	441,523,308,000
As at 31 December 2022	2,466,856,771,324
Accumulated share in post-acquisition profit (loss) of the associates:	
As at 1 July 2022	61,271,102,499
Share in post-acquisition profit of the associates for the year	3,131,850,477
As at 31 December 2022	64,402,952,976
Net carrying amount:	
As at 1 July 2022	2,086,604,565,823
As at 31 December 2022	2,531,259,724,300

17. LONG-TERM INVESTMENTS (continued)

17.2 *Investments in other entities*

Details of the these investments in other entities were as follows:

Name of entities	*Business activities*	*31 December 2022* Cost of investment	*31 December 2022* % of interest	*30 June 2022* Cost of investment	*30 June 2022* % of interest
France- Vietnam Sorbitol Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment.	17,951,535,922	18.86	17,951,535,922	18.86
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	15,330,856,343	10.07	15,330,856,343	10.07
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Leasing industrial zone	266,154,514,119	9.55	266,154,514,119	9.55
Son Duong sugar and sugarcane Joint Stock Company	Planting sugarcane, producing and trading in sugar	36,456,277,500	13.84	36,456,277,500	13.84
Other long-term investments		1,618,009,257	-	1,618,009,257	-
TOTAL		**337,511,193,141**		**337,511,193,141**	
Provision for diminution in value of long-term investment		(39,060,291,896)		(39,060,291,896)	
		298,450,901,245		**298,450,901,245**	

18. GOODWILL

	VND *31 December 2022*
Cost:	
As at 1 July 2022	220,512,648,908
As at 31 December 2022	220,512,648,908
Accumulated amortisation:	
As at 1 July 2022	104,478,578,000
Amortisation for the year	11,482,230,534
As at 31 December 2022	115,960,808,534
Net book value	
As at 1 July 2022	116,034,070,908
As at 31 December 2022	104,551,840,374

19. SHORT-TERM TRADE PAYABLES

	31 December 2022	*VND* *30 June 2022*
Due to related parties (Note 33)	14,935,937,424	15,788,902,069
Due to farmers	345,629,286,268	236,513,562,150
Due to other parties	1,519,363,732,256	1,592,251,370,630
TOTAL	**1,879,928,955,948**	**1,844,553,834,849**

20. SHORT-TERM ADVANCES FROM CUSTOMERS

	31 December 2022	*VND* *30 June 2022*
Due to related parties *(Note 33)*	51,592,631,658	4,698,819,728
Due to other parties	749,858,031,554	1,261,620,092,228
TOTAL	**801,450,663,212**	**1,266,318,911,956**

21. STATUTORY OBLIGATIONS

	31 December 2022	VND 30 June 2022
Payables		
Corporate income tax	111,675,924,705	120,872,717,273
Value-added tax	25,890,791,749	55,848,075,475
Personal income tax	5,431,627,017	6,015,462,657
Others	6,871,903,462	31,414,449,380
TOTAL	**149,870,246,933**	**214,150,704,785**
Receivables		
Corporate income tax	1,018,070,339	4,222,353,683
Value-added tax deductible	130,520,262,353	113,012,144,966
Personal income tax	2,062,353,522	435,847,648
Other	2,173,148,746	7,831,792,395
TOTAL	**135,773,834,960**	**125,502,138,692**

22. SHORT-TERM ACCRUED EXPENSES

	31 December 2022	VND 30 June 2022
Interest expense	116,727,122,095	93,388,350,263
External services expense	116,366,397,058	75,480,471,089
Bonus and support fees for agencies	39,287,603,884	53,988,479,526
Transportation and loading fees	39,344,759,865	41,085,092,246
Purchase of materials	91,398,374,480	95,335,970,175
Others	103,001,637,618	129,118,040,219
TOTAL	**506,125,895,000**	**488,396,403,518**

23. OTHER PAYABLES

		VND
	31 December 2022	*30 June 2022*
Short-term	**3,782,362,140,111**	**2,611,268,408,413**
Payable for letters of credit	3,646,995,495,528	2,433,293,673,038
Difference in purchaseprice of raw material from futures contracts	98,181,102,644	97,491,031,783
Dividends	13,476,420,551	52,065,683,321
Reimbursement of expenses	8,644,838,423	27,214,286,762
Othes	15,064,282,965	1,203,733,509
Long-term	**67,669,340,054**	**38,410,930,722**
Deposits	35,472,194,240	33,557,848,658
Other	32,197,145,814	4,853,082,064
TOTAL	**3,850,031,480,165**	**2,649,679,339,135**
In which:		
Other parties	*3,850,031,480,165*	*2,609,731,316,012*
Related parties (Note 33)	-	*39,948,023,123*

24. LOANS AND FINANCE LEASE OBLIGATIONS

VND

		Movement during the period				
	30 June 2022	*Drawdown*	*Repayment*	*Reclassification*	*Foreign exchange difference*	*31 December 2022*
Short-term	**8,713,304,113,308**	**11,093,146,923,022**	**(10,771,105,460,742)**	**181,146,456,211**	**1,258,325,539**	**9,217,750,357,338**
Loans from banks (Note 24.1)	7,817,355,322,476	11,069,989,272,714	(10,456,906,847,055)	-	73,679,126	8,430,511,427,261
Loan from another entity (Note 24.2)	4,241,319,874	8,455,992,570	(9,922,392,508)	-	-	2,774,919,936
Loans from related party	22,000,000,000	5,000,000,000	(25,500,000,000)	-	-	1,500,000,000
Current portion of long-term loans from banks (Note 24.3)	469,909,438,236	9,034,091,072	(231,730,750,909)	139,429,765,745	1,184,646,413	387,827,190,557
Current portion of long-term bonds (Note 24.4)	381,488,666,670	667,566,666	(40,000,000,000)	40,000,000,000	-	382,156,233,336
Current portion of finance leases (Note 24.5)	18,309,366,052	-	(7,045,470,270)	1,716,690,466	-	12,980,586,248
Long-term	**2,467,783,095,223**	**40,843,783,279**	**(5,318,348,677)**	**(181,146,456,211)**	**1,340,159,075**	**2,323,502,232,689**
Loans from banks (Note 24.3)	321,564,819,697	30,515,455,535	(1,326,600,000)	(139,429,765,745)	1,019,467,457	212,343,376,944
Loan from another entity (Note 24.2)	27,974,975,395	-	(1,075,960,502)	-	320,691,618	27,219,706,511
Long-term bonds (Note 24.4)	2,079,629,294,693	9,325,127,744	-	(40,000,000,000)	-	2,048,954,422,437
Long-term finance leases (Note 24.5)	38,614,005,438	1,003,200,000	(2,915,788,175)	(1,716,690,466)	-	34,984,726,797
TOTAL	**11,181,087,208,531**	**11,133,990,706,301**	**(10,776,423,809,419)**	**-**	**2,598,484,614**	**11,541,252,590,027**

24. LOANS AND FINANCE LEASE OBLIGATIONS

24.1 Short-term loans from banks

Banks	*31 December 2022 VND*	*Principal repayment term*	*Descriptions of collaterals*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,094,939,557,712	From 17 October 2022 to 14 March 2023	Land use rights; a part of capital contribution in subsidiary, bank deposit and bonds
Vietnam Technological and Commercial Joint Stock Bank – Ho Chi Minh City Branch	70,364,000,000	From 21 November 2022 to 09 January 2023	Shares and bank deposits
Vietnam Maritime Commercial Stock Bank – Ho Chi Minh City Branch	495,140,184,435	From 7 October 2022 to 28 March 2023	Machines and equipment; land use right; shares and bank deposit
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	449,042,487,960	From 15 November 2022 to 19 January 2023	Inventories; receivables; Guarantee letter and Commitment to pay
Orient Commercial Joint Stock Bank – Dak Lak Branch	501,304,846,722	From 12 October 2022 to 13 March 2023	Inventory and a part of capital contribution in subsidiary

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*31 December 2022 VND*	*Principal repayment term*	*Descriptions of collaterals*
Malayan Banking Berhad Bank – Ho Chi Minh Branch	371,985,666,420	From 23 March 2023 to 20 June 2023	Receivables, inventories, and Guarantee commitment
Malayan Banking Berhard – Ha Noi Branch	55,132,350,000	From 20 February 2023 to 03 March 2023	
Joint Stock Commercial Bank for Investment and Development of Vietnam – Khanh Hoa Branch	350,017,607,224	From 25 October 2022 to 28 February 2023	Bank term deposit; bonds issuance by bank and inventories
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	517,939,641,363	From 19 January 2023 to 30 June 2023	Inventories, receivables, bank term deposit; trading securities; land use rights and a part of capital contribution into subsidiary
Saigon Thuong Tin Commercial Joint Stock Bank	200,000,000,000	From 09 February 2023 to 27 July 2023	Gain from trading and security of Land use right and asset on land
BPCE International et Outre-mer SA – Ho Chi Minh Branch	231,999,103,399	From 03 February 2023 to 16 May 2023	Inventories and receivables

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*31 December 2022 VND*	*Principal repayment term*	*Descriptions of collaterals*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai branch	200,000,000,000	From 28 February 2023 to 21 May 2023	Inventories and bank deposits
Sumitomo Mitsui Banking Corporation - Ho Chi Minh City Branch	371,450,000,000	From 09 February 2023 to 15 June 2023	Short-term trade receivables
Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 1	395,791,750,380	From 24 November 2022 to 26 February 2023	Receivables; inventories; bank term deposit; bonds issued by bank; machineries
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch	506,425,159,845	From 04 November 2022 to 13 March 2023	Bank term deposits; bonds issued by bank and Land use rights
Ho Chi Minh Development Joint Stock Commercial Bank – Tay Ninh Branch	149,966,000,000	From 7 April 2023 to 11 June 2023	Inventories
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh City Branch	248,692,033,973	From 28 February 2023 to 29 June 2023	Land use rights; machineries and bank term deposit contracts
Hong Leong Bank Vietnam Limited	115,650,000,000	10 January 2023	Bank term deposits

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*31 December 2022 VND*	*Principal repayment term*	*Descriptions of collaterals*
ESUN Commercial Bank Limited – Dong Nai Branch	241,212,672,000	From 20 March 2023 to 25 April 2023	Bank term deposits
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch	187,392,175,846	From 11 October 2022 to 21 March 2023	Bank term deposits, means of transportation, inventories and land use right
Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh Branch	176,640,116,977	From 08 February 2023 to 29 May 2023	Inventories, shares
Bank SinoPac - Ho Chi Minh City Branch	139,299,197,312	From 12 February 2023 to 19 April 2023	Unsecured
Tien Phong Commercial Joint Stock Bank – Nha Trang branch	82,249,350,222	From 06 June 2023 to 13 June 2023	Bank term deposits and rights formed from the purchase and sale contract
Vietnam - Russia Joint Venture Bank – Khanh Hoa Branch	59,483,439,218	From 06 October 2022 to 26 January 2023	Bank term deposit
Shinhan Bank Vietnam Limited – Bac Sai Gon Branch	69,380,100,000	From 13 March 2023 to 13 June 2023	Unsecured
Lao Viet Joint Venture Bank - Attapeu Branch	56,991,696,317	From 28 June 2022 to 25 February 2023	Land use right, real estates and machineries

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*31 December 2022 VND*	*Principal repayment term*	*Descriptions of collaterals*
Military Commercial Joint Stock Bank -Khanh Hoa Branch	79,611,952,455	From 19 October 2022 to 13 March 2023	Bank term deposits and inventories
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Thuan Branch	41,453,128,798	From 05 January 2023 to 09 June 2023	Machineries and equipment
Oversea- Chinese Banking Corporation – Ho Chi Minh Branch	229,860,000,000	From 13 February 2023 to 15 February 2023	Inventories
Ocean Commercial One Member Limited Library Bank - Khanh Hoa Branch	50,000,000,000	From 27 March 2023 to 30 May 2023	Inventories and Bank term deposits
Bao Viet Joint Stohck Commercial Bank – Khanh Hoa Branch	49,600,000,000	From 09 December 2022 to 17 February 2023	Guarantee letters
The Siam Commercial Bank Public Company Limited – Ho Chi Minh Branch	167,415,080,524	From 4 May 2023 to 18 May 2023	Inventories and receivables
HSBC Bank (Vietnam) Ltd – Ho Chi Minh Branch	229,288,768,730	From 30 December 2022 to 29 May 2023	Inventories, bank term deposits and receivables
Saigon Thuong Tin Commercial Joint Stock Bank– Champasak Branch	14,271,574,336	From 24 February 2022 to 25 October 2023	Guarantee letters
Vietnam Joint Stock Commercial Bank for Industry and Trade – Champasak Branch	18,521,785,093	From 01 December 2022 to 31 July 2023	Guarantee letters
Bangkok Bank Public Company Limited – Ho Chi Minh Branch	115,000,000,000	From 28 December 2022 to 02 June 2023	Bank term deposits
Hua Nan Commercial Bank– Ho Chi Minh Branch	97,000,000,000	From 21 October 2022 to 21 April 2023	Bank term deposits
TOTAL	**8,430,511,427,261**		
In which:			
in VND	*8,167,554,588,171*		
in USD	*7,517,498*		
in KIP	*57,904,309,356*		

Those short-term loans from banks charged at market interest rate for financing its working capital requirements.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.2 *Loan from other party*

Lender	*31 December 2022*		*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
	VND	*USD*			
Dole Asia Holding PTE. LTD	29,994,626,447	1,284,706	From 25 December 2022 to 25 December 2029	financing its working capital requirements	Unsecured
In which:					
Current - portion	*2,774,919,936*				
Non - current portion	*27,219,706,511*				

24.3 *Long-term loans from banks*

Banks	*31 December 2022*	*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
	VND			
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch	153,545,476,830	From 15 January 2023 to 19 April 2024	Purchase and construction of fixed assets	Land, properties and factory
Woori Bank Viet Nam Limited - Ho Chi Minh Branch	125,000,000,000	From 31 March 2023 to 31 December 2023	Increasing working capital for subsidiary	Machineries; land use right and building on land in Gia Lai province
KEB Hana Bank	75,000,000,000	Fom 31 March 2023 to 31 December 2023		

24.LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.3 *Long-term loans from banks* (continued)

Banks	*31 December 2022 VND*	*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
Orient Commercial Joint Stock Bank – Dak Lak Branch	33,630,606,805	From 25 February 2023 to 25 November 2023	Purchase and construction of fixed assets	Machineries funded from the loan
Sai Gon Thuong Tin Commercial JSC	10,757,498,000	From 25 January 2023 to 25 November 2026	Leasing assets	Machineries funded from the loan
Daegu bank – Ho Chi Minh Branch	50,000,000,000	From 31 March 2023 to 31 December 2023		Machineries and equipment funded from the loan
Vietnam Joint Stock Commercial Bank For Industry And Trade-Tay Ninh Branch	728,000,000	From 10 February 2023 to 10 May 2023	Construction of warehouse	Machineries funded from the loan and land use right
Oversea-Chinese Banking Corporation	151,508,985,866	From 22 October 2022 to 31 March 2041	Restructuring of existing loans and purchase of export bill	Property; right to receive rental income arised from the loan in the future; bank deposits and Guarantee Letters
TOTAL	**600,170,567,501**			
In which:				
Current - portion	*387,827,190,557*			
Non - current portion	*212,343,376,944*			
VND	*295,116,104,805*			
USD	*12,938,096*			

The Group obtained long-term loans from banks at the market interest rate for the purpose of financing its working capital.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 Long-term bonds

	31 December 2022	*Principal repayment term*	*Purpose*
	VND		
Issued at par value			
Vietnam Technological and Commercial Joint Stock Bank *(i)*	1,200,000,000,000	From 26 January 2024 to 13 April 2024	Financing for working capital
	700,000,000,000	From 26 January 2022 to 26 January 2024	Financing for working capital
Joint Stock Commercial Bank for Investment and Development of Vietnam – Binh Dinh Branch *(ii)*	191,520,000,001	From 23 June 2022 to 26 January 2024	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in subsidiary
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch *(iii)*	240,000,000,000	From 30 September 2022 to 30 September 2025	Financing for working capital
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch *(ii)*	127,680,000,000	From 23 June 2022 to 23 June 2023	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in subsidiary
Issuance fee	(28,089,344,227)		
	2,431,110,655,773		
In which:			
Current portion	*382,156,233,336*		
Non-current portion	*2,048,954,422,437*		

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 Long-term bonds (continued)

(i) *Collateral*

- Trading securities and related rights, benefits and property right arisen from these securities owned by the Company and its subsidiaries;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from TTC Plaza Tay Ninh Project;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from Tay Ninh Sugar Factory
- All of land use rights and associated assets of land area owned by the Company located at Thai Binh Ward, Chau Thanh District, Tay Ninh Province issued by the Chairman of the People's Committee of Tay Ninh Province on 23 November 2000.

(ii) *Collateral*

- Land lease rights at Phu Vong District, Attapeu Province, Laos and associated assets, real estates and all rights and obligations emerging from those assets; construction, machineries in use at farm sites, sugar manufacturing plan, thermal power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contributed by the Company into subsidiary.

(iii) *Collateral*

- Debt collection rights arising in future; land use right and machineries; bonds and Guarantee commitment issued by related parties.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.5 Finance leases

The Group currently has leased machineries and equipment under finance lease agreements with Asia Commercial Bank Leasing Company Limited and Vietnam International Leasing Company. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

	Less than 1 year	*From 1 - 5 years*	*VND Total*
As at 31 December 2022			
Total minimum lease payments	14,711,736,334	35,724,105,311	50,435,841,645
Finance charges	1,731,150,086	739,378,514	2,470,528,600
Lease liabilities	12,980,586,248	34,984,726,797	47,965,313,045
As at 30 June 2022			
Total minimum lease payments	21,982,427,116	41,950,468,953	63,932,896,069
Finance charges	3,673,061,064	3,336,463,515	7,009,524,579
Lease liabilities	18,309,366,052	38,614,005,438	56,923,371,490

25. UNEARNED REVENUE

		VND
	31 December 2022	*30 June 2022*
Short-term	**20,495,357,945**	**8,721,149,949**
Leasing of machinery and equipment	19,860,951,880	7,627,244,933
Others	634,406,065	1,093,905,016
Long-term	**18,790,751,538**	**2,473,720,188**
Leasing of machinery and equipment	18,790,751,538	2,335,909,079
Others	-	137,811,109
TOTAL	**39,286,109,483**	**11,194,870,137**

26. OWNERS' EQUITY

26.1 Increase and decrease in owners' equity

VND

	Share capital									
	Issued share capital	Preference shares	Share premium	Conversion options on convertible bonds	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
For the year ended 31 December 2021										
As at 30 June 2021	6,171,581,470,000	216,113,330,000	6,712,852,344,539	13,666,133,635	(5,502,116,030,924)	(289,277,815,455)	16,593,053,101	843,611,740,035	55,282,588,226	8,238,306,813,157
Increase in capital	119,927,480,000	-	57,252,221,937	(13,666,133,635)	-	-	-	-	-	163,513,568,302
Acquisition of equity interest in a subsidiary	-	-	-	-	-	-	-	194,858,579,596	336,799,184,253	531,657,763,849
Net profit for the year	-	-	-	-	-	-	-	456,460,466,303	(15,710,689,520)	440,749,776,783
Difference exchange rate of currency for financial statement	-	-	-	-	-	(151,758,655,760)	-	-	-	(151,758,655,760)
Fund ultilised	-	-	-	-	-	-	-	(53,360,693,687)	-	(53,360,693,687)
Transfer to Investment and development fund	-	-	-	-	-	-	20,592,937,952	(20,592,937,952)	-	-
Dividends for preference share	-	-	-	-	-	-	-	(42,208,470,040)	-	(42,208,470,040)
As at 31 December 2021	6,291,508,950,000	216,113,330,000	6,770,104,566,476	-	(5,502,116,030,924)	(441,036,471,215)	37,185,991,053	1,378,768,684,255	376,371,082,959	9,126,900,102,604

26. OWNERS' EQUITY (CONTINUED)

26.1 *Increase and decrease in owners' equity* (continued)

VND

	Share capital								
	Issued share capital	Preference shares	Share premium	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
For the year ended 31 December 2022									
As at 30 June 2022	6,291,508,950,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(451,150,658,374)	60,984,031,761	1,434,515,692,820	849,076,481,171	9,669,036,362,930
Increase in capital	440,376,680,000	-	-	-	-	-	(440,376,680,000)	-	-
Net profit for the year	-	-	-	-	-	-	329,416,587,530	54,444,919,062	383,861,506,592
Difference exchange rate of currency for financial statement	-	-	-	-	86,520,856,583	-	-	-	86,520,856,583
Fund ultilised	-	-	-	-	-	(14,469,588,535)	39,024,362,706	-	24,554,774,171
Transfer to others fund						2,198,000,000	(2,198,000,000)	-	-
Transfer to bonus and welfare fund	-	-	-	-	-	-	(36,970,003,964)	-	(36,970,003,964)
Dividends for preference share	-	-	-	-	-	-	(39,220,129,317)	-	(39,220,129,317)
As at 31 December 2022	6,731,885,630,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(364,629,801,791)	48,712,443,226	1,284,191,829,775	903,521,400,233	10,087,783,366,995

(i) The amount represented the consolidation reserve arising from transaction under common control following the issuance of 303,830,405 new shares of the Company on 6 September 2017 to swap the entire shares of Bien Hoa Sugar Joint Stock Corporation at a ratio of 1:1.02 in accordance to Resolution No. 01/2017/NQ-DHDCD dated 25 May 2017.

26. OWNERS' EQUITY (continued)

26.2 *Capital transactions with owners and distribution of dividends*

	31 December 2022	*VND* 30 June 2022
Issued contributed share capital		
Beginning balance	6,507,622,280,000	6,387,694,800,000
Increase during the period (*)	440,376,680,000	119,927,480,000
Ending balance	**6,947,998,960,000**	**6,507,622,280,000**
Dividends declared in cash		
Dividends on preference shares	*19,610,064,660*	*19,610,064,660*
Dividends paid in cash		
Dividends on ordinary shares	-	-
Dividends on preference shares	*77,800,800,000*	*71,667,973,876*

(*) On 30 November 2022, the Board of Directors approved the Resolution No. 62/2022/NQ-HĐQT regarding the plan to issue shares to pay dividends for fiscal year 2020- 2021. Consequently, the Company completed the issuarance of 44,037,668 shares at VND 10,000 per share for shareholders.

26.3 *Shares*

	Number of shares	
	31 December 2022	*30 June 2022*
Authorised shares	694,799,896	650,762,228
Shares issued and fully paid		
Ordinary shares	673,188,563	629,150,895
Preference share	21,611,333	21,611,333
Shares in circulation		
Ordinary shares	673,188,563	629,150,895
Preference share	21,611,333	21,611,333

The par value of each outstanding share: 10,000 VND (30 June 2022: 10,000 VND).

26. OWNERS' EQUITY (continued)

26.4 Earnings per share

	For the 6-month period ended 31 December 2022	*For the 6-month period ended 31 December 2021*
Net profit for the year attributable to the Company's shareholders (VND)	329,416,587,529	456,460,466,303
Appropriation to bonus and welfare fund	(23,059,161,127)	(31,952,232,641)
Net profit after tax attributable to ordinary shareholders for basic earnings	306,357,426,402	424,508,233,662
Dividend of convertible preference shares	(39,220,129,317)	(42,208,470,040)
Net profit attributable to ordinary shareholders adjusted for the effect of dilution	**267,137,297,085**	**382,299,763,622**
Weighted average number of ordinary shares for basis earning per share	654,849,589	626,804,488
Increase of weight average number of shares due to effect of dilution caused by potential convertible preference shares	-	17,061,579
Weighted average number of ordinary shares adjusted for the effect of dilution	654,849,589	643,866,067
Basic earning per share (VND/share)	**407.94**	**609.92**
Diluted earning per share (VND/share)	**407.94**	**593.76**

27. REVENUES

27.1 Revenues from sale of goods and rendering of services

VND

	For the period from 01 October to 31 December 2022	*For the period from 01 October to 31 December 2021*
Gross revenue	**6,981,132,221,733**	**5,003,681,044,645**
In which:		
Revenue from sales of sugar	6,614,872,116,783	4,758,433,229,975
Revenue from sales of molasses	32,247,778,557	27,235,535,346
Revenue from sales of electricity	46,936,855,909	35,633,805,252
Revenue from sales of fertilizer	17,950,102,353	8,760,051,292
Others	269,125,368,131	173,618,422,780
Less:	**9,151,511,905**	**14,117,536,814**
Sales returns	166,003,189	409,002,043
Trade discounts	8,985,508,716	13,708,534,771
Net revenue	**6,971,749,845,148**	**4,989,563,507,831**
In which:		
Net revenue from sales of sugar	6,607,465,575,152	4,747,616,427,840
Revenue from sales of molasses	32,247,778,557	27,235,535,346
Revenue from sales of electricity	46,936,855,909	35,633,805,253
Revenue from sales of fertilizer	17,834,670,013	8,722,131,292
Others	267,264,965,517	170,355,608,100

27.2 Finance income

VND

	For the period from 01 October to 31 December 2022	*For the period from 01 October to 31 December 2021*
Interest income from bank deposit, lending and advance to suppliers	186,194,666,308	171,026,309,180
Profit from future contracts	38,519,322,741	105,486,287,585
Foreign exchange gains	69,637,395,016	24,493,193,455
Dividends income	134,480,000	6,696,530,595
Others	2,666,970,613	19,386,036,077
TOTAL	**297,152,834,678**	**327,088,356,892**

28. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the period from 01 October to 31 December 2022	*For the period from 01 October to 31 December 2021*
Cost of sugar	6,118,664,293,896	4,164,951,969,118
Cost of molasses	28,739,905,313	25,377,894,382
Cost of electricity	47,997,982,515	31,203,581,014
Cost of fertilizer	7,558,955,468	4,092,773,454
Others	181,767,459,460	96,757,036,465
TOTAL	**6,384,728,596,652**	**4,322,383,254,433**

29. FINANCE EXPENSES

VND

	For the period from 01 October to 31 December 2022	*For the period from 01 October to 31 December 2021*
Interest expenses	308,626,110,413	183,548,895,692
Foreign exchange losses	26,424,648,650	-
Interest expense from advanced from customer	15,379,885,923	30,900,352,700
(Reversal of provision) provision for diminution in investments	42,596,338,279	(59,680,895,260)
Others	21,002,964,243	10,515,984,575
TOTAL	**414,029,947,508**	**165,284,337,707**

30. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the period from 01 October to 31 December 2022	*For the period from 01 October to 31 December 2021*
Selling expenses		
Expenses for external services	69,931,784,255	55,450,784,069
Labour cost	28,506,723,463	26,028,369,837
Transportation expense	30,205,710,244	32,866,719,622
Expense for advertising and promotion	26,099,378,317	33,875,208,614
Depreciation and amortisation	2,118,104,100	1,478,845,528
Others	13,369,219,917	36,724,481,723
TOTAL	**170,230,920,296**	**186,424,409,393**
General and administrative expenses		
Labour cost	99,173,910,625	61,620,542,332
Expenses for external services	47,086,152,089	60,272,310,333
Provision/ (Reversal)	(14,558,283,869)	4,855,132,886
Depreciation and amortisation	7,132,678,409	5,965,364,120
Other expenses	4,282,049,474	38,211,055,243
TOTAL	**143,116,506,728**	**170,924,404,914**

31. OTHER INCOME AND EXPENSES

VND

	For the period from 01 October to 31 December 2022	*For the period from 01 October to 31 December 2021*
Other income	**23,936,172,307**	**15,967,456,988**
Gains from disposal of fixed asset	-	8,900,466,983
Income from leasing activities	582,559,974	-
Others	23,353,612,333	7,066,990,005
Other expenses	**37,844,485,123**	**169,991,198,476**
Loss from disposal of fixed assets	16,863,957,203	124,147,573,400
Fine	2,318,458,608	-
Others	18,662,069,312	45,843,625,076
OTHER PROFIT	**(13,908,312,816)**	**(154,023,741,488)**

32. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regard to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could change at a later date upon final determination by the tax authorities.

32.1 CIT expense

VND

	For the period from 01 October to 31 December 2022	*For the period from 01 October to 31 December 2021*
Current CIT expenses	31,236,773,002	76,894,691,514
Deferred tax expenses	(3,363,400,645)	(5,312,626,040)
TOTAL	**27,873,372,357**	**71,582,065,474**

32.2 Current CIT

The current tax payable is based on taxable income for the current year. The taxable income of the Group for the year differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

33. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the 3-month period ended 31 December 2022 and 31 December 2021 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 Oct to 31 Dec 2022*	*For the period from 01 Oct to 31 Dec 2021*
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	28,199,991,710	-
		Rendering of services	17,994,000	11,250,000,000
		Purchase of services	29,338,000	-
		Interest incomes	5,702,043,169	-
		Purchase of goods	2,238,061,984	-
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	11,505,463,721	7,689,454,973
		Purchase of services	71,280,000	948,890,315
		Rendering of services	300,787,370	-
		Purchase of goods	88,200,000	-
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	1,206,080,000	283,892,285,678
		Rendering of services	1,700,916,667	4,297,030,433
		Purchase of goods	19,327,173,025	13,365,316,211
		Purchase of services	59,160,868	-

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the 3-month period ended 31 December 2022 and 31 December 2021 were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 Oct to 31 Dec 2022*	*For the period from 01 Oct to 31 Dec 2021*
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials	9,645,678,638	9,030,897,420
		Purchase of goods	15,786,719,444	139,000,000
Gia Lai Electricty Joint Stock Company	Affiliate	Purchase of services	25,939,259	16,680,000
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	27,764,648,020	61,066,000
		Purchase of goods	668,720,525	-
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Sale of goods	452,200,352	-
Toan Hai Van Joint Stock Company	Affiliate	Interest incomes	553,518,000	1,840,890,411
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Affiliate	Dividends Divided	66,666,600	-
Deutsche Investitions-undEntwicklungsgesellschaft	Major Shareholder	Dividends Divided	77,800,800,000	71,667,973,876
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Rendering of services	1,047,000,000	-
		Purchase of services	145,769,356	-

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the the 3-month period ended 31 December 2022 and 31 December 2021 were as follows: (continued)

Details of remuneration of the Board of Directors during the year are as follows:

		Remunerations (*)	
Name	*Position*	*For the period from 01 Oct to 31 Dec 2022*	*For the period from 01 Oct to 31 Dec 2021*
Ms Huynh Bich Ngoc	Chairwoman	1,110,000,000	989,166,667
Ms Dang Huynh Uc My	Vice Chairwoman	960,000,000	921,777,778
Mr Tran Tan Viet	Member	240,000,000	-
Mr Tran Trong Quang Vinh	Independent member	100,000,000	-
Mr Vo Tong Xuan	Member	361,111,111	538,333,334
Mr Hoang Manh Tien	Independent member	311,714,000	409,444,444
Mr Nguyen Van De	Member	170,000,000	306,000,000
Mr Pham Hong Duong [1]	Member	-	156,333,333
TỔNG CỘNG		**3,252,825,111**	**3,321,055,556**

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

VND

Name	*Position*	*Remunerations*	
		For the period from 01 Oct to 31 Dec 2022	*For the period from 01 Oct to 31 Dec 2021*
Mr Nguyen Thanh Ngu	General Director	752,100,000	615,900,584
Other members		2,648,960,000	2,049,057,468
TOTAL		**3,401,060,000**	**2,664,958,052**

[1] resigned on 29 July 2021

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

Related parties	*Relationship*	*Transactions*	*31 December 2022*	*VND* *30 June 2022*
Short-term trade accounts receivable				
Ben Tre Import and Export Joint Stock Company	Affiliate	Sale of goods	7,160,123,255	9,876,436,233
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	1,722,483,261	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Sale of goods	1,522,349,360	520,253,510
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	20,979,575,598	4,651,671,750
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	16,447,041,103	19,499,999,978
Other related parties	Related parties	Sale of goods	179,916,705	682,130,783
TOTAL			**48,011,489,282**	**35,230,492,254**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

Related parties	*Relationship*	*Transactions*	*31 December 2022*	*VND* *30 June 2022*
Short-term advances to suppliers				
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of goods	287,445,801	287,445,801
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	9,436,380,304	5,988,862,153
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	-	12,533,710,000
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	7,202,950,000	10,202,950,000
Tan Dinh Import Export Joint Stock Company	Associate	Purchase of services	1,000,000,000	-
Other related parties	Related parties	Purchase of goods	-	6,313,698,000
TOTAL			**17,926,776,105**	**35,326,665,954**
Long-term advances to suppliers				
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	12,373,000,000	12,373,000,000
Other related parties	Related parties	Purchase of services	-	220,000,000
TOTAL			**12,373,000,000**	**12,593,000,000**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

Related parties	*Relationship*	*Transactions*	*31 December 2022*	*VND* *30 June 2022*
Other short-term receivables				
Toan Hai Van Joint Stock Company	Affiliate	Deposit for land rental	418,000,000,000	418,000,000,000
		Interest incomes	6,865,208,980	87,640,034,247
		Deposit for share purchase	-	363,142,592,000
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Interest incomes	828,283,563	1,329,889,040
Other related parties	Related parties	Other receivables	-	7,454,000
TOTAL			**425,693,492,543**	**870,119,969,287**
Short-term loan receivables				
Toan Hai Van Joint Stock Company	Major Shareholder	Lending	20,914,500,000	42,500,000,000
TOTAL			**20,914,500,000**	**42,500,000,000**
Long-term loan receivables				
Thanh Thanh Cong Investment Joint Stock Company	Affiliate	Lending	6,900,000,000	6,900,000,000
TOTAL			**6,900,000,000**	**6,900,000,000**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows (continued):

Related parties	*Relationship*	*Transactions*	*31 December 2022*	*VND* *30 June 2022*
Short-term trade payable				
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	12,534,695,100	3,725,843,582
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	2,347,748,324	11,780,335,625
Tan Dinh Import Export Joint Stock Company	Associate	Purchase of goods	35,750,000	-
Other related parties	Related parties	Purchase of goods	17,744,000	282,722,862
TOTAL			**14,935,937,424**	**15,788,902,069**
Short-term advances from customers				
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	30,494,687,717	4,698,819,738
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	21,097,943,941	-
TOTAL			**51,592,631,658**	**4,698,819,738**
Other short-term payables				
Deutsche Investitions- undEntwicklungsgesellschaft	Related parties	Dividend payable	-	38,483,913,535
Other related parties	Related parties	Shareholder	-	1,464,109,588
TOTAL			**-**	**39,948,023,123**
Loan payable				
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Loan	1,500,000,000	2,000,000,000
Thanh Thanh Cong Industrial Zones Joint Stock Company	Affiliate	Loan	-	20,000,000,000
TOTAL			**1,500,000,000**	**22,000,000,000**

34. OFF BALANCE SHEETS

	31 December 2022	*30 June 2022*
Goods held on consignment		
Sugar finished goods (tonne)	9,936	14,577
Molasses (tonne)	4,844	157
Good sugar (tonne)	446	-
Foreign currencies		
LAK	75,556,692	129,070,933
USD	3,963,833	420,947
INR	-	18,140
AUD	-	950
GBP	-	630
EUR	250	-

35. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the consolidated financial statements of the Group.

M.S.D.N.: 3900244389 - C.T.C.P. CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA H.TÂN CHÂU - T. TÂY NINH

Nguyen Thi Thu Huong	Le Phat Tin	Nguyen Thanh Ngu
Preparer	Chief accountant	General Director

19 January 2023